

# FITCHBURG

City Hall, 718 Main Street, Fitchburg, MA 01420

Ph: 978-345-9570 | Fax: 978-345-9698

Board Meeting: Fourth Tuesday of each month at 10:00 A.M.

## ADMINISTRATION

Board Members: Richard N. Sarasin (*Chairperson*)  
John C. Curran, Ellen M. Jerszyk, Norman LeBlanc, John R. Lombard  
Board Administrator: Diane G. Vieweg

## ACTUARIAL

Funded Ratio:	66.6% (1/00)	Date of Last Valuation:	1/00
	59.8% (1/98)	Actuary:	Stone
	55.2% (1/97)	Funding Schedule:	Increasing 2.5%
		Year Fully Funded:	2025
Active Members:	740		
Retired Members:	508		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	3.21%	2000 Market Value:	\$68 million
1996-2000:	10.91%	1999 Market Value:	\$66 million
1985-2000:	10.45%	1998 Market Value:	\$61 million
Return Target:	9.60%	1997 Market Value:	\$52 million
Actuarial Assumed		1996 Market Value:	\$45 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	1	RTS Reviews:	10
Disability Retirement Approvals:	1	RTS Exams:	1
Accidental Death Approvals:	1	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

No significant audit findings.